

# HOW IT WORKS

Useful link: [www.helptobuy.gov.uk](http://www.helptobuy.gov.uk)

Help to Buy is the Government backed scheme open to both first-time buyers and house movers, that allows you to secure your perfect new build home with just a deposit of 5% of the purchase price



AVAILABLE ON  
APARTMENT AND HOUSE  
PURCHASES UP TO  
THE VALUE OF  
**£600,000**  
IN ENGLAND

THE  
GOVERNMENT  
WILL LEND  
YOU UP TO **20%**  
  
of the value of your new property  
which is interest free for 5 years\*

YOU  
WILL ONLY  
NEED A **5%**  
  
**DEPOSIT**



Only a **75%**  
mortgage will  
need to be secured

which you will repay  
in the normal way



You can repay  
the equity loan  
at any time

The minimum repayment is 10% of  
the value at the time of repayment

When you sell your home you must repay the Help to Buy assistance from a share of the sale proceeds (unless you have chosen to repay your equity loan earlier). You must repay the same percentage as the initial equity loan. So, if you received a 20% contribution, your repayment will be 20% of the total value when it is sold.

Example home  
value **£450,000**

Buyer's 5% Deposit

Government's 20% Loan

75% Mortgage from  
Commercial Lender



## TERMS & CONDITIONS



In the 6th year, a loan fee of 1.75% of the loan's value is charged. After this, the fee will rise annually by the increase in the Retail Price Index (RPI) plus 1%. The fee is simply an interest payment on the equity loan, it does not repay back any capital.



The equity loan must be repaid after 25 years.



The home purchased must be your own residence. Help to Buy is not available to assist buy-to-let investors or those who will own another property after they complete.

\*Help to Buy properties available on selected properties only. Please speak to our Sales Consultants for further details.

## INTERESTED? HOW TO APPLY

Please speak to one of our Sales Consultants who will be happy to answer any further questions, arrange a phone call with one of our recommended Independent Financial Advisors and arrange the necessary application.

### Berkeley developments available with Help to Buy\*

**Holborough Lakes**  
Snodland, Kent

[www.holboroughlakes.co.uk](http://www.holboroughlakes.co.uk)  
01634 776960

**Ryewood**  
Sevenoaks, Kent

[www.ryewood.co.uk](http://www.ryewood.co.uk)  
01732 809683

**Royal Wells Park**  
Royal Tunbridge Wells, Kent

[www.royalwellspark.co.uk](http://www.royalwellspark.co.uk)  
01892 884875



Backed by  
HM Government

**Berkeley**  
Designed for life